

## SOFTWOOD LUMBER EXPORT TAX SLASHED 33%

Ottawa has announced a one-third reduction in the export tax assessed on certain exports of Softwood Lumber due to the continued rise in lumber prices.

The breakdown of the new tax rates, which take effect on May 1<sup>st</sup>, may be accessed [here](#).

Should the rise in prices continue, the next threshold is a four-week average of \$335 US per MBF, at which point the tax will drop by 50%.

At an average price of \$355 US per MBF, the tax is eliminated completely.

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